



FACTSHEET

SARAWAK DOMESTIC GAS ARRANGEMENT BETWEEN PETROS & PETRONAS

- Petroliam Nasional Berhad (PETRONAS) and Petroleum Sarawak Berhad (PETROS) enters into a long-term supply agreement for natural gas and the operatorship of selected gas distribution business and assets in Miri and Bintulu, Sarawak to PETROS on 1 January 2020.
- Petroleum Sarawak Gas Sdn Bhd (PETROS Gas) a subsidiary of PETROS, is now the operator of the Miri Gas Distribution System (MGDS) and Bintulu Gas Distribution System (BGDS), which were previously operated by PETRONAS Gas Berhad a subsidiary of PETRONAS. Both MGDS AND BGDS supply gas to existing commercial customers in Miri and Bintulu, respectively are now novated to PETROS Gas.

• Three main elements:

Agreement	Sarawak Gas Sales
Parties	PETRONAS and PETROS
Purpose	Long-term supply of gas from PETRONAS to PETROS, for their onward sales to customers.

Agreement	Sales of Business
Parties	PETRONAS and PETROS
Purpose	Sales of selected gas distribution business in Miri and Bintulu via novation of existing eight (8) Gas Sales Agreement ("GSA") from PETRONAS to PETROS. The GSA is for the supply of gas from gas supplier to end customer.

Agreement	Asset Sales
Parties	PETRONAS Gas Berhad (PGB) and Petroleum Sarawak Gas Sdn Bhd
	(PETROS Gas)
Purpose	Pipeline sales of Miri Gas Distribution System (MGDS) and Bintulu Gas Distribution System (BGDS) from PGB to PETROS Gas.
	The MGDS and BGDS pipelines are for the transportation of gas to end customers in Miri and Bintulu respectively.

END

About Petroleum Sarawak Berhad

PETROS - Sarawak's Petroleum Company

Petroleum Sarawak Berhad – PETROS, is Sarawak's State-owned Oil & Gas Company. An integrated player throughout the oil and natural gas value chain, we are committed to transforming Her hydrocarbon resources into energy and progress for Sarawak and Sarawakians. PETROS was incorporated in July 2017 under the Companies Act 2016 and headquartered in Kuching, Sarawak with a workforce of 40 and growing rapidly to deliver on our value creation strategy and footprint ambitions. Core to the way we build our business – Safety is priority #1, ethical business practices and sustainable, responsible growth.

About PETRONAS

Petroliam Nasional Berhad (PETRONAS) is a global energy and solutions company, ranked amongst the largest corporations on Fortune Global 500®.

We seek opportunities in energy investments both in hydrocarbon and renewables across the globe and maximise value through our integrated business model. Our portfolio includes conventional and unconventional resources as well as a diverse range of fuel lubricant, and petrochemical products. This is further strengthened with a successful product delivery track record. Our customers are at the heart of everything that we do and our businesses are anchored on meeting their needs.

Our technology is our differentiator and the key to ensuring excellence in all that we offer – energy, products and solutions, as well as unlocking new business frontiers. Sustainability is at the core of everything that we do, as we believe in harnessing the good in energy to add quality to everyday lives. People are our strength and partners for growth. We believe in progressing with our partners in addressing the evolving needs in today's changing energy landscape.

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