



# Who We Are, Our Mandate & Purpose

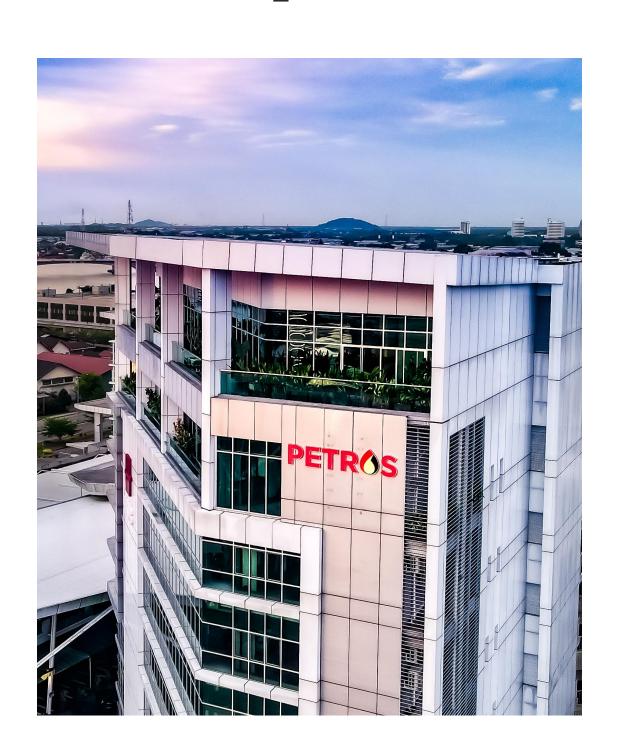
Incorporated on 24 July 2017, Petroleum Sarawak Berhad (PETROS) is a state-owned oil and gas entity, wholly owned by the State Financial Secretary of Sarawak and engaged in exploration, development, and production of oil and gas, covering upstream, midstream and downstream.

### Harnessing Resources for Sustainable Progress of Sarawak and Beyond

Responsibly manage and add value to Sarawak's energy resources

Sustainably develop the energy industry, local talent, and economic base

Ensure a greater share of resource revenue is retained in **Sarawak** for the benefit of Sarawakians



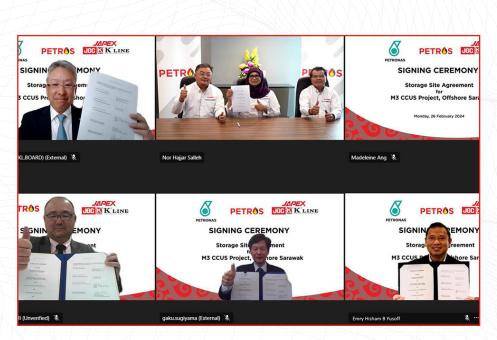
### **MILESTONES**



PETROS as CCUS
Licence Holder



PETROS Signs MoU with
POSCO Group from Korea for
Development of CCUS Business
in Sarawak



PETROS, PETRONAS, and Japanese Consortium Parties Sign Landmark Storage Site Agreement

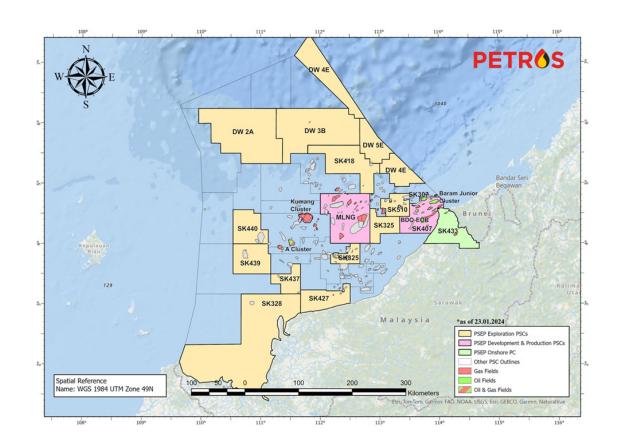






## No.3 Upstream Player in Malaysia, No.1 in LPG & Domgas in Sarawak

#### **Upstream**



- **5** Producing
- **12** Exploration
- Discovered Recourse Opportunities (DRO)

#### **Mid-Downstream**

#### **Domestic Gas**

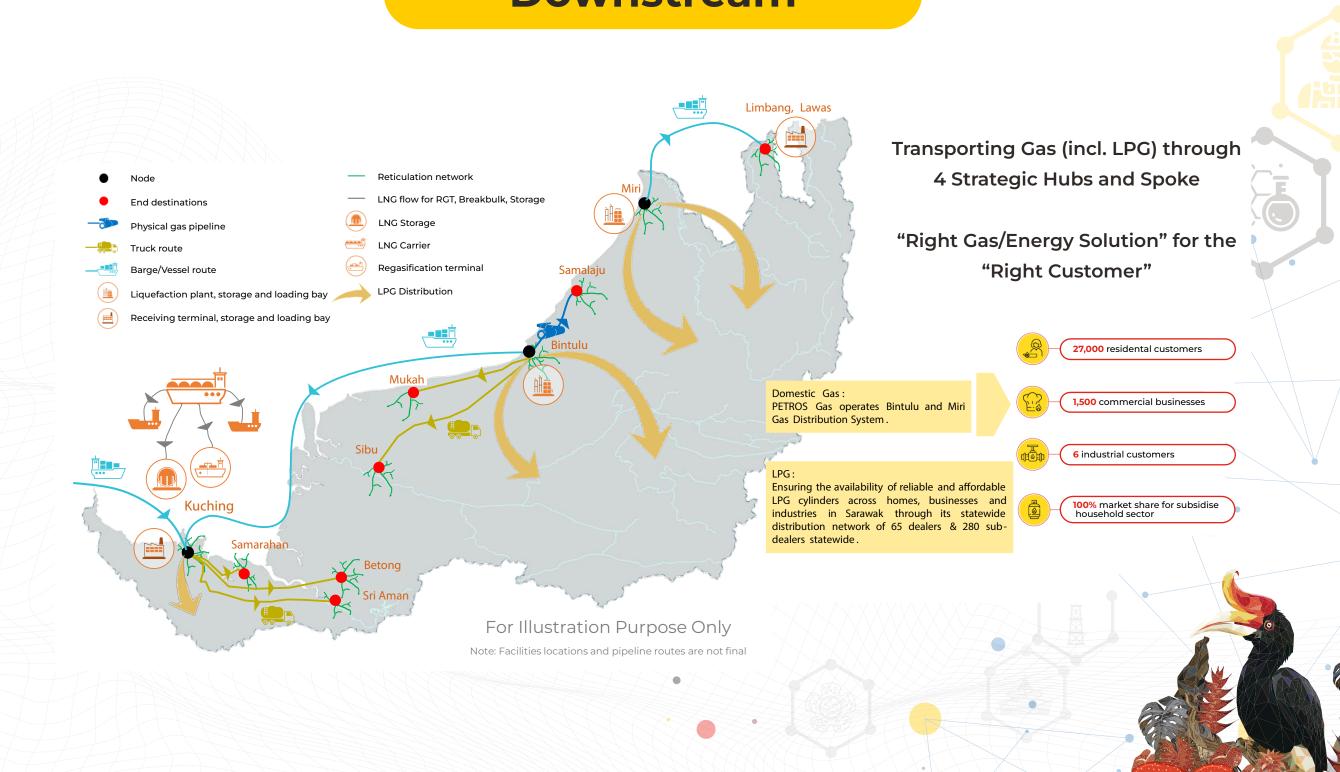
- PETROS Gas Operates Bintulu and Miri Gas Distribution Systems.
- Sarawak Gas Distribution serves close to 25,000 households and 1,500 commercial businesses in Miri.

#### LPG

PETROSNiaga Operates **100% LPG Market Share** in the State in strategic partnership with Petronas Dagangan Berhad.



#### **Downstream**



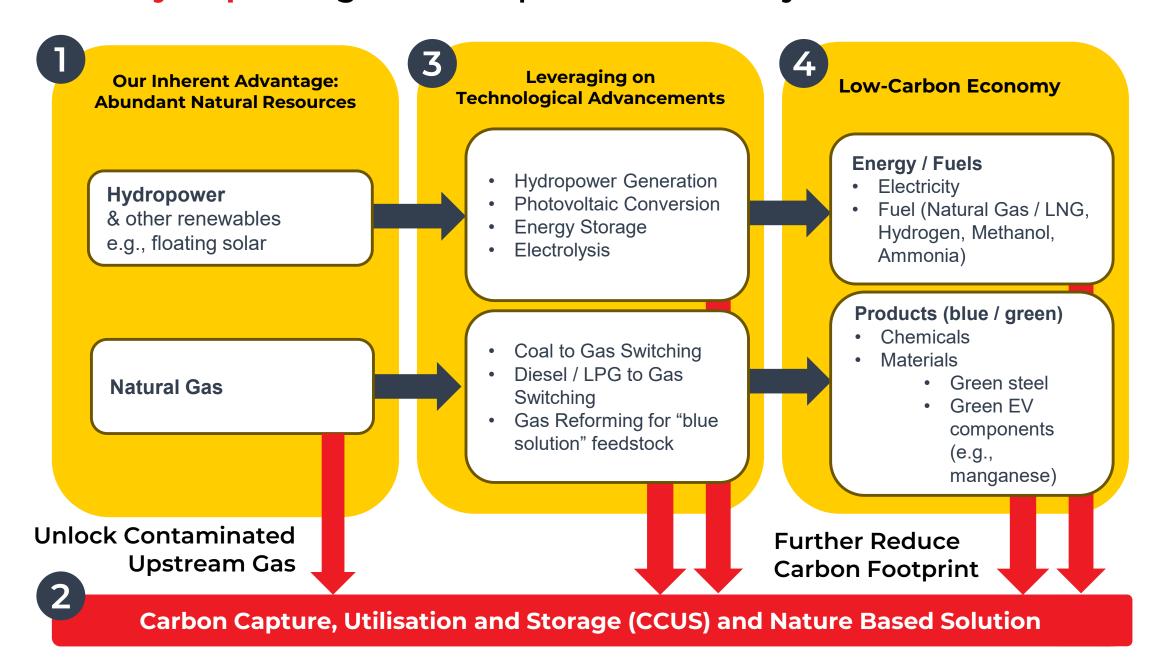


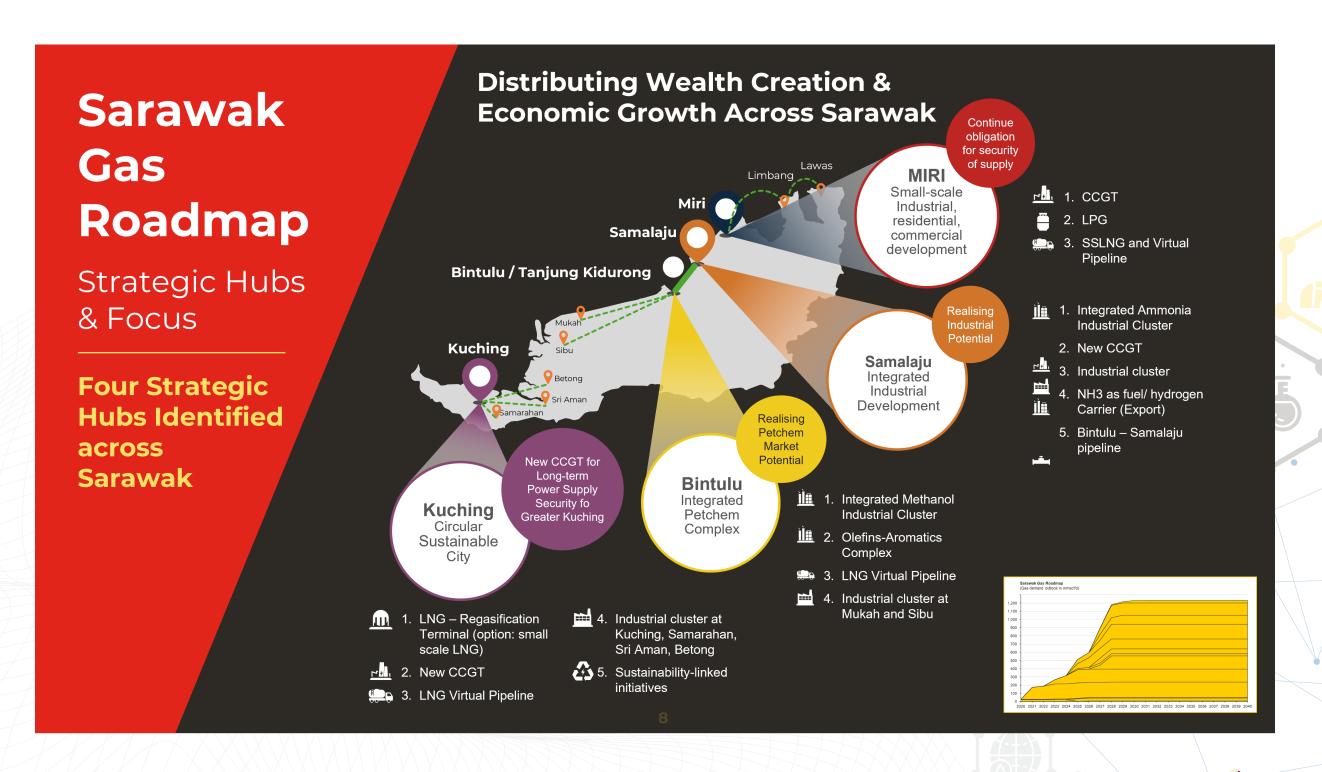


## Realising Low-Carbon Economy Potential through Sarawak's Advantages

Sarawak provides holistic low-carbon solutions to be a national and regional leader.

- No. 1 in Natural Gas production and reserves in Malaysia (> 60% reserves).
- No. 1 in CCS potential in Malaysia (> 65% CCS potential).
- · No. 1 in Hydropower generation potential in Malaysia.

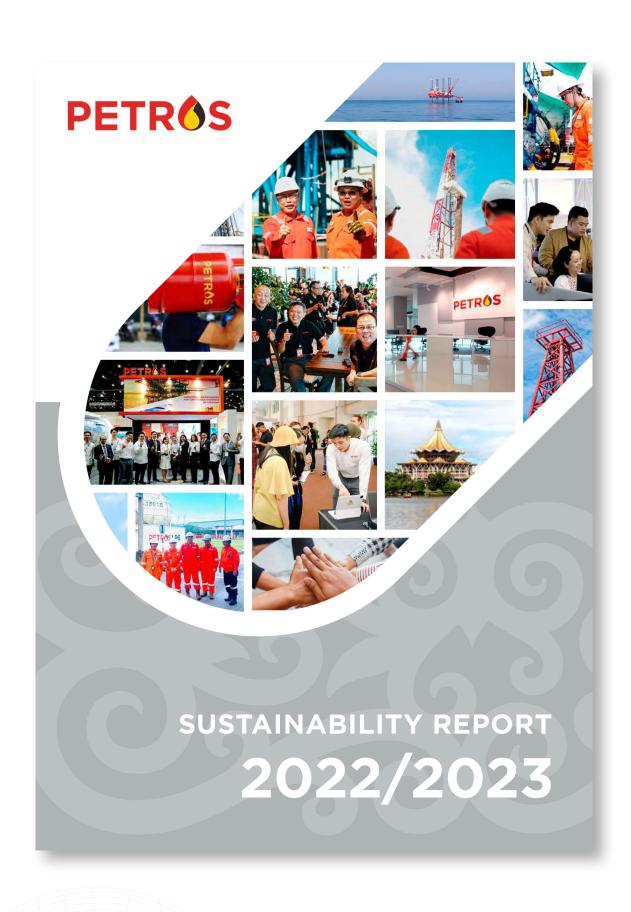


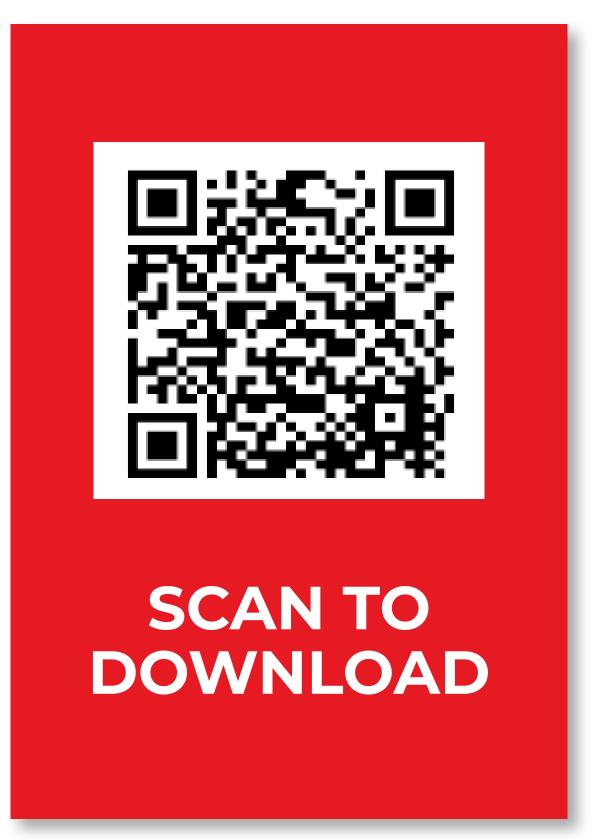






## PETROS Sustainability Report 2022/2023





Scan the QR code to read our **Sustainability Report** 

